



TOWN OF HAYMARKET NOTICE OF PUBLIC HEARING TOWN COUNCIL

Notice is hereby given that the Mayor and Council of the Town of Haymarket will hold a Public Hearing on Monday, May 1, 2017 at 7:00 P.M. in the Haymarket Town Hall located at 15000 Washington Street, Suite 100, Haymarket, Virginia, on the Town of Haymarket's Proposed Budget for Fiscal Year 2017-2018 (July 1, 2017-June 30, 2018) in the amount of \$2,568,142 pursuant to Virginia Code § 15.2-2506. Considerations for the FY2018 Budget include: remove reliance on fund balance for operating expenses; address 9.22% increase in health insurance premiums; allocate \$45,000 for additional debt service for Town Center project construction in FY2018; accommodate development service needs for increase in development activity and reduce blighted properties; and provide exceptional professional service to our residents and businesses.

| FY018 Projected Revenue | |
|---|--------------------|
| General Property Taxes | \$356,048 |
| Meals Tax | \$600,000 |
| BPOL Taxes | \$209,200 |
| Other Local Taxes | \$498,000 |
| Permits, Fees, & Licenses | \$90,200 |
| Fines & Forfeitures | \$50,000 |
| Rental Revenue | \$131,335 |
| Interest - Bank/VACO/VML | \$10,000 |
| Miscellaneous Revenue from Commonwealth | \$183,500 |
| Revenue from Government | \$217,959 |
| Reserve Funds for CIP | \$155,000 |
| Town Events | \$65,000 |
| Total Operating Revenue | \$2,568,142 |

| Operating Expenses | |
|--|--------------------|
| Administration | \$780,500 |
| Police Department | \$707,530 |
| Public Works | \$233,749 |
| Community Development | \$126,773 |
| Building Official | \$65,000 |
| Muesuem/ Parks, Rec. & Cultural | \$70,150 |
| Haymarket Community Park | \$75,000 |
| Caboose Enhancement Prj | \$11,000 |
| Debt Service | \$231,440 |
| Pedestrian Improvement Prj (Jefferson St.) | \$267,000 |
| Total Operating Expenditures | \$2,568,142 |

The Budget is available on the Town's website (www.townofhaymarket.org) and for review at Town Hall located at 15000 Washington Street, between the hours of 8:00 A.M. and 4:30 P.M. Monday – Friday, phone 703-753-2600. All meetings are open to the public. Handicapped accommodations are available. This hearing will be open to the public and the Town Council will permit all citizens of the Town the right to attend and state their views thereon.

BY ORDER OF THE TOWN COUNCIL

Denise Andrews
Interim Town Clerk

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