



TOWN OF HAYMARKET TOWN COUNCIL

SPECIAL MEETING

~ AGENDA ~

Kimberly Henry, Clerk of the Council
<http://www.townofhaymarket.org/>

15000 Washington St
Haymarket, VA 20169

Tuesday, June 21, 2022

7:00 PM

Council Chambers

I. Call To Order

II. Pledge of Allegiance

III. Citizens Time

IV. Agenda Items

1. Resolution #2022-007: Adoption of FY23 Budget/Tax Rate and Appropriation of Funds

V. Closed Session

VI. Adjournment



RESOLUTION #2022-007

RESOLUTION TO ADOPT THE ANNUAL OPERATING BUDGET AND CAPITAL IMPROVEMENT BUDGET, AND TO MAKE AN ANNUAL APPROPRIATION OF THE BUDGETED AMOUNT FOR THE FISCAL YEAR BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023.

WHEREAS, The Council of the Town of Haymarket held work sessions on March 28, April 04, April 19, and April 25, 2022 all open to the public, to consider the proposed FY 2022-23 budget;and

WHEREAS, the budget was advertised on May 19, 2022 and a public hearing was held on June 6, 2022, in accordance with Section 15.1-162 of the Code of Virginia; and

WHEREAS, the Tax Rates for FY 2022-23 were advertised on May 19, 2022 and public hearing was held on May 31, 2022, in accordance with Section 58.1-3321 of the Code of Virginia; and

WHEREAS, the budget is accompanied by a statement of contemplated revenue and disbursements.

NOW, THEREFORE, BE IT RESOLVED by the Town Council for the Town of Haymarket, Virginia, meeting in Special Meeting this 21st day of June 2022, adopts the annual operating budget and capital improvement budget as presented, adopts the tax rates and fee schedule shown below in this Resolution in support of the budget, and appropriates the funds on an annual basis for the contemplated expenditures shown in the annual operating budget and capital improvement budget.

The budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023 is as follows:

TOWN OF HAYMARKET
ANNUAL OPERATING AND CAPITAL IMPROVEMENT BUDGET
FISCAL YEAR 2022-2023

**FY2022-2023
PROJECTED REVENUES**

General Property Taxes	\$ 421,018
Meals Tax	\$ 975,000
BPOL Tax	\$ 220,000
Other Local Taxes	\$ 640,000
Permits, Fees & Licenses	\$ 20,500
Fines & Forfeitures	\$ 20,000
Rental Revenue	\$ 171,056
Interest (Bank, Investment Pool)	\$ 4,500
Town Event Sponsorship	\$ 74,350
Revenue from Commonwealth	\$ 205,069
Transfer from ARPA Funds	<u>\$ 209,600</u>

Total Revenue **\$ 2,961,093**

**FY2022-2023
PROJECTED EXPENDITURES**

Administration	\$ 875,008
Police Department	\$ 936,313
Public Works	\$ 295,705
Community Development	\$ 38,823
Economic Development	\$ 142,000
Haymarket Park	\$ 20,000
Museum, Town Events	\$ 79,500
Debt Service	\$ 168,745
Park Sidewalk	\$ 144,318
Town Center Master	\$ 65,057
Blight Mitigation	\$ 40,000
CIP Expenditure Funds	<u>\$ 155,624</u>

Total Expenditures **\$ 2,961,093**

Haymarket Town Council
Budget Adoption Resolution #2022-007

BY ORDER OF THE HAYMARKET TOWN COUNCIL
Done this 21st day of June 2022

- Motioned by:**
- Seconded by:**
- Ayes:**
- Nays:**
- Abstain:**
- Absent:**

Kenneth Luersen, Mayor

ATTEST:

Kimberly Henry
Clerk of the Council

Attachment: Resolution 2022-007_Budget Tax Rate Adoption FY2022-2023 062122 (5618 : Resolution #2022-007: Adoption of FY23 Budget/Tax