



TOWN OF HAYMARKET TOWN COUNCIL

SPECIAL MEETING ~ AGENDA ~

David Leake, Mayor
<http://www.townofhaymarket.org/>

15000 Washington St
Haymarket, VA 20169

Thursday, June 20, 2013

7:00 PM

Council Chambers

1. Call to Order

2. Pledge of Allegiance

3. Roll Call

4. Public Hearing

A. Fiscal Year 2014 Budget

5. 2013 Budget

A. Fiscal Year 2013-2014 Budget



TO: Town of Haymarket Town Council

SUBJECT: Fiscal Year 2013-2014 Budget

DATE: 06/20/13

ATTACHMENTS:

- Final Budget Advertisement 06-10-2013 (PDF)

NOTICE OF PUBLIC HEARING

KINDLY TAKE NOTICE, that the Town Council of the Town of Haymarket will hold public hearing on June 20, 2013 beginning at 7:00 pm at the Town Hall, 15000 Washington Street, #100, Haymarket, Virginia 20169 regarding the Fiscal Year 2014 Proposed Budget.

FY 2012	FY 2013		FY 2014 Proposed July 1, 2013 – June 20, 2014
Prior Year Actual July 1, 2011 - June 30, 2012	Current Budget July 1, 2012 – June 30, 2013	YTD Actual	

GENERAL FUND REVENUE				
General Property Taxes	\$170,546.00	\$339,163.00	\$339,705.00	\$330,932.00
Other Local Taxes	\$1,049,947.00	\$857,358.00	\$844,214.00	\$878,250.00
Permits, Fees, Licenses & Proffers	\$104,577.00	\$231,199.00	\$229,430.00	\$45,000.00
Fines & Forfeitures	\$90,111.00	\$70,000.00	\$80,585.00	\$75,000.00
Miscellaneous	\$29,349.00	\$13,296.00	\$10,537.00	\$20,000.00
Revenue from the Commonwealth	\$286,237.00	\$347,541.00	\$333,543.00	\$376,799.00
Proceeds from Insurance	\$10,698.00	\$0.00	\$0.00	\$0.00
Rental (Use of Property)	\$251,795.00	\$265,000.00	\$256,315.00	\$239,826.00
CAPITAL FUND REVENUE				
Inter-Governmental (Capital Grants)	\$110,990.00	\$813,000.00	\$143,033.00	\$1,290,852.00
Transfer in Cash Reserves	\$0.00	\$197,808.00	\$0.00	\$1,048,771.00
TOTAL REVENUE	\$2,104,250.00	\$3,134,365.00	\$2,237,362.00	\$4,325,398.00
GENERAL FUND EXPENDITURES				
Administration	\$473,314.00	\$565,180.00	\$449,052.00	\$487,828.00
Police & Public Safety	\$609,488.00	\$618,765.00	\$543,584.00	\$687,494.00
Public Works (Includes buildings & grounds)	\$194,104.00	\$229,368.00	\$180,770.00	\$186,107.00
Contributions to other Entities (Proffers)	\$0.00	\$101,220.00	\$101,220.00	\$0.00
Legislative & Advisory	\$27,815.00	\$34,000.00	\$29,205.00	\$52,019.00
Museum	\$25,916.00	\$23,030.00	\$7,553.00	\$34,979.00
Adjustments & Transfers	\$0.00	\$88,889.00	\$6,400.00	\$0.00
Debt Service	\$179,266.00	\$238,567.00	\$210,794.76	\$247,647.00
Miscellaneous Expenditures	\$6,980.00	\$7,500.00	\$4,862.00	\$7,500.00
General Reserve	\$0.00	\$0.00	\$0.00	\$50,000.00
CAPITAL FUND EXPENDITURES				
Washington St. Enhancement (Construction)	\$138,000.00	\$936,000.00	\$161,159.00	\$2,339,623.00
Washington Street Cash Reserve	\$0.00	\$0.00	\$0.00	\$160,233.00
Major Building Repairs	\$61,051.00	\$214,881.00	\$208,781.00	\$10,000.00
Police Cruiser	\$0.00	\$34,965.00	\$35,000.00	\$0.00
Caboose Enhancement	\$0.00	\$42,000.00	\$0.00	\$42,000.00
TOTAL EXPENDITURES	\$1,715,934.00	\$3,134,365.00	\$1,938,380.76	\$4,325,398.00

Tax Rates in Support of the Budget

Real Property Tax Rate	\$.153/\$100 Valued Assessment
Personal Property Tax Rate	\$.60/\$100 Valued Assessment
Cigarette Tax	\$.50/Pack
Prepared Food & Beverage Tax (Meals Tax)	4%
Utility Tax for the Consumption of Natural Gas (Residential)	\$1.50 minimum charge + \$.75/CCF not to exceed \$3.00/month
Utility Tax for the Consumption of Natural Gas (Non-Residential)	\$3.00 minimum charge + \$.675/CCF not to exceed \$100/month
Utility Tax for the Usage of Telecommunications & for the Usage of Electricity (Residential)	20% of the monthly charge with a \$3.00 maximum charge
Utility Tax for the Usage of Telecommunications & for the Usage of Electricity (Non-Residential)	20% of the monthly charge with a \$100.00 maximum charge
Business Professional & Occupational License Tax (Gross Receipts)	Contractors: \$.15/\$100 GR; Wholesale: \$.05/purchases; Retail Merchant, Repair Services, Personal Services, Business Service, Restaurants, Public Service Corporations: \$.10/\$100 GR; Professional, Real Estate, & Financial Services \$.30/\$100 GR
Percent of Revenue from Real Estate Tax	6.728%
2013 Assessed Value of Property – Town of Haymarket	\$200,283,498.00
Assessed Value of Property Exempt from Taxation	\$10,066,500.00
Tax Exempt Property as a Percentage of the Aggregate Assessed Value of All Property	5.026%