PUBLIC HEARING

HAYMARKET TOWN COUNCIL JULY 20.1987

A Public Hearing was held in Town Hall on July 20,1987.

PURPOSE:

The purpose of the Public Hearing was to discuss reducing the Performance Bond from Telesat Communications which the Town is holding from \$50,000. (Fifty Thousand) to \$5,000. (Five Thousand).

ADVERTISED:

The notice of the Public Hearing had been advertised once in the Journal Messenger on July 9,1987.

PRESENT:

Present at the Public Hearing which began at 7;30 p.m. were; Mayor Gertrude Bean, All Council Members, Attorney Turner T. Smith, Lorene Payne, Chief William Boston, David Vitalis (President of Telesat), William Green and other interested parties.

AGAINST:

William Green, Chairman of the Haymarket Planning Commission spoke against lowering the bond from \$50,000.(Fifty Thousand) to \$5,000.(Five Thousand) and gave a lot of reasons why he thought this should not take place, one being that the Town is growing. James Gossom and Sam Crouch were also against it.

FOR:

David Vitalis, President of Telesat Communications explained that the Company is still maintaining property and Liability Insurance and gave his reasons why he felt \$5,000(Five Thousand) was enough, one being that the Town is small at the present time and compared to other Towns, \$50,000 was high.

WITH NO FURTHER BUSINESS, THE PUBLIC HEARING ADJOURNED AT 7:50 p.m.

RESPECTIFULLY SUBMITTED:

DOROTHY KELLER, TOWN CLERK

APPROVED:

GERTRUDE BEAN, MAYOR